

**11 NCAC 16 .0106 CREDIT PROPERTY INSURANCE**

Each writer of North Carolina credit property insurance shall submit the data described in this Rule upon request to the Actuarial Services Division.

- (1) North Carolina premium, loss, and expense:
  - (a) written premium;
  - (b) earned premium;
  - (c) paid losses and claims;
  - (d) incurred losses and claims;
  - (e) paid loss adjustment expense;
  - (f) incurred loss adjustment expense;
  - (g) incurred commissions and brokerage expenses;
  - (h) incurred other acquisition costs;
  - (i) incurred premium taxes;
  - (j) other incurred expenses;
  - (k) incurred loss and loss adjustment expense ratio;
  - (l) incurred loss, loss adjustment expense, and other underwriting expense ratio;
  - (m) dividends paid;
  - (n) retrospective rate credits paid; and
  - (o) commissions paid.
- (2) Investment income on loss, loss expense, and unearned premium reserves:
  - (a) loss reserve at the beginning of the year;
  - (b) loss reserve at the end of the year;
  - (c) loss expense reserve at the beginning of the year;
  - (d) loss expense reserve at the end of the year;
  - (e) unearned premium reserve at the beginning of the year;
  - (f) unearned premium reserve at the end of the year; and
  - (g) investment income earned on loss, loss expense, and unearned premium reserves.
- (3) Nonrefundable fees collected.
  - (a) total number of transactions;
  - (b) transactions involving insured values less than two hundred fifty dollars (\$250.00);
  - (c) transactions involving insured values of two hundred fifty dollars (\$250.00) or more but less than five hundred dollars (\$500.00); and
  - (d) transactions involving insured values of five hundred dollars (\$500.00) or more.
- (4) Insured values:
  - (a) insured values for single interest insurance at the beginning of the year;
  - (b) insured values for single interest insurance at the end of the year;
  - (c) insured values for dual interest insurance at the beginning of the year; and
  - (d) insured values for dual interest insurance at the end of the year.
- (5) Supplementary information:
  - (a) identification of the Page 14 Annual Statement line under which the experience is reported; and
  - (b) explanations of any change in the amounts reported in Subparagraphs (1)(a), (1)(k) and (1)(l) of this Rule that is greater than 50 percent of the previous calendar year's value.

*History Note: Authority G.S. 58-2-40; 58-57-90(b);  
Eff. December 1, 1990;  
Amended Eff. September 1, 1991;  
Readopted Eff. March 21, 2019.*